



# Laxminarayan Institute of Technology

Rashtrasant Tukadoji Maharaj Nagpur University

Amravati Road, Nagpur – 440 033

[www.litnagpur.in](http://www.litnagpur.in)



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## Institute Annual Budget

The institute submits its financial requirements to the University after due deliberations and the approval by the Board of Governors (LIT Committee).

Rashtrasant Tukadoji Maharaj Nagpur University allocates the budget under different heads to Laxminarayan Institute of Technology.

The institute spends the amount allocated as per the budget heads which are common for the Institute.

The Director allocates the budget to all the Departments on pro-rata basis for the purchase of new equipment.

The glassware and chemicals (including other consumables) are procured at Institute Level. The Heads of the respective Departments are responsible for the effective utilization of the allocated amount.

From the financial year 2022-23, Director started allocation of the budget for glassware and chemicals (including other consumables) to all the Departments on pro-rata basis.

The proposals are sent for administrative approval of the University and then the purchases are made strictly as per the guidelines given in the “**Maharashtra Universities Account Code**”.

## Budget Allocations for Last Four Financial Years

SN	Particulars	Budget in Rs.	Budget in Rs.	Budget in Rs.	Budget in Rs.
	Financial Year -->	2019-20	2020-21	2021-22	2022-23
1	Building & Maintenance	0	30,00,000	5,00,000	40,00,000
2	Fuel, Gas	1,00,000	0	0	1,50,000
3	Chemicals & Glassware	25,00,000	30,00,000	20,00,000	40,00,000
4	Workshop Equipment	2,00,000	2,00,000	2,00,000	2,00,000
5	Pump House	5,00,000	2,00,000	3,00,000	0
6	Workshop Raw Material	3,00,000	2,00,000	2,00,000	2,00,000
7	Sports	30,000	1,00,000	1,00,000	1,00,000
8	Stationary	25,000	20,000	30,000	30,000
9	Postal Expenses	15,000	15,000	15,000	15,000
10	Printing	25,000	25,000	50,000	50,000
11	Book Binding	20,000	30,000	50,000	50,000
12	Co-curricular Activity	75,000	75,000	1,00,000	1,50,000
13	Imprest	1,00,000	60,000	1,00,000	1,00,000
14	Hostel Misc.	27,000	11,000	17,000	27,000
15	Hostel Maintenance	7,72,000	7,29,000	5,99,000	8,51,000
16	Office Furniture	3,00,000	5,00,000	20,00,000	4,00,000
17	Hostel Furniture	3,00,000	2,00,000	3,00,000	50,000
18	TPO Office	1,00,000	0	1,00,000	1,00,000
19	Laboratory Equipment	50,00,000	60,00,000	60,00,000	70,00,000
20	Library Books	7,00,000	7,00,000	10,00,000	10,00,000
21	Laxminarayan Day	5,00,000	2,00,000	2,00,000	5,00,000
22	maintenance & Repair	2,00,000	1,00,000	4,00,000	5,00,000
23	Corporation Tax	68,000	2,50,000	2,50,000	2,50,000
24	Insurance	19,000	20,000	20,000	22,000
25	Water charges	2,25,000	75,000	1,25,000	1,50,000
26	Electricity Charges	30,00,000	30,00,000	30,00,000	32,00,000
27	Telephone Services	20,000	40,000	50,000	50,000
28	Fuel	0	50,000	1,00,000	1,00,000
	<b>Grand Total</b>	<b>1,51,21,000</b>	<b>1,88,00,000</b>	<b>1,78,06,000</b>	<b>2,32,45,000</b>

### Budget Allocation for the Departments 2019-20

SN	Department	%	Equipment
	<b>Allotment for the Institute</b>		<b>50,00,000</b>
1	Chemical Engineering	40	20,00,000
2	Oil Technology	8	4,00,000
3	Food Technology	8	4,00,000
4	Pulp & Paper Technology	7	3,50,000
5	Plastic & Polymer Technology	7	3,50,000
6	Petrochemical Technology	8	4,00,000
7	Surface Coating Technology	8	4,00,000
8	Applied Chemistry	7	3,50,000
9	Applied Physics	4	2,00,000
10	General Engineering	2.5	1,25,000
11	Applied Mathematics	0.5	25,000
	<b>Total Allotment</b>	<b>100</b>	<b>50,00,000</b>

### Budget Allocation for the Departments 2020-21

SN	Department	%	Equipment
	<b>Allotment for the Institute</b>		<b>60,00,000</b>
1	Chemical Engineering	40	24,00,000
2	Oil Technology	8	4,80,000
3	Food Technology	8	4,80,000
4	Pulp & Paper Technology	7	4,20,000
5	Plastic & Polymer Technology	7	4,20,000
6	Petrochemical Technology	8	4,80,000
7	Surface Coating Technology	8	4,80,000
8	Applied Chemistry	7	4,20,000
9	Applied Physics	4	2,40,000
10	General Engineering	2.5	1,50,000
11	Applied Mathematics	0.5	30,000
	<b>Total Allotment</b>	<b>100</b>	<b>60,00,000</b>

### Budget Allocation for the Departments 2021-22

SN	Department	%	Equipment
	<b>Allotment for the Institute</b>		<b>60,00,000</b>
1	Chemical Engineering	40	22,00,000
2	Oil Technology	7	3,85,000
3	Food Technology	7	3,85,000
4	Pulp & Paper Technology	7	3,85,000
5	Plastic & Polymer Technology	7	3,85,000
6	Petrochemical Technology	7	3,85,000
7	Surface Coating Technology	7	3,85,000
8	Applied Chemistry	4	2,20,000
9	Applied Physics	3	1,65,000
10	General Engineering	1	55,000
11	Applied Mathematics	1	55,000
12	NAAC	9	4,95,000
13	Contingency NAAC	Reserved	5,00,000
	<b>Total Allotment</b>	<b>100</b>	<b>60,00,000</b>

### Budget Allocation for the Departments 2022-23

SN	Department	%	Equipment	Chemicals & Glassware	Total
	<b>Allotment for the Institute</b>		<b>60,00,000</b>	<b>40,00,000</b>	<b>1,00,00,000</b>
1	Chemical Engineering	40	24,00,000	16,00,000	40,00,000
2	Oil Technology	8	4,80,000	3,20,000	8,00,000
3	Food Technology	8	4,80,000	3,20,000	8,00,000
4	Pulp & Paper Technology	7	4,20,000	2,80,000	7,00,000
5	Plastic & Polymer Technology	7	4,20,000	2,80,000	7,00,000
6	Petrochemical Technology	8	4,80,000	3,20,000	8,00,000
7	Surface Coating Technology	8	4,80,000	3,20,000	8,00,000
8	Applied Chemistry	7	4,20,000	2,80,000	7,00,000
9	Applied Physics	4	2,40,000	1,60,000	4,00,000
10	General Engineering	2.5	1,50,000	1,00,000	2,50,000
11	Applied Mathematics	0.5	30,000	20,000	50,000
	<b>Total Allotment</b>	<b>100</b>	<b>60,00,000</b>	<b>40,00,000</b>	<b>1,00,00,000</b>

Director, Laxminarayan Institute of Technology, Nagpur